

NOTICE OF BUDGET HEARING
(Section 65.90(4))

Notice is hereby given to the qualified electors of the School District of St. Croix Falls that the 2024-2025 budget hearing will be held in the School District of St. Croix Falls Fine Arts Center Room #FA102, on October 28, 2024, at 5:30 p.m. The summary of the budget is printed below. Detailed copies of the budget are available for inspection upon request. The annual meeting will be held in the same location at 6:00 p.m.

Respectfully Submitted, Steven C. Bont, Board of Education Clerk

GENERAL FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	5,241,768.99	5,682,773.86	6,185,399.33
Ending Fund Balance	5,682,773.86	6,185,399.33	6,111,193.33
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	5,536,395.97	6,027,819.30	6,633,852.00
Inter-district Payments (Source 300 + 400)	1,320,489.11	1,398,563.06	1,507,498.00
Intermediate Sources (Source 500)	3,978.42	21,659.82	7,881.00
State Sources (Source 600)	7,652,943.21	7,945,765.40	7,492,416.00
Federal Sources (Source 700)	895,587.22	646,754.48	234,230.00
All Other Sources (Source 800 + 900)	123,656.02	99,749.62	10,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	15,533,049.95	16,140,311.68	15,885,877.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	7,055,584.23	7,646,731.77	7,717,343.00
Support Services (Function 200 000)	5,158,279.27	5,054,886.45	5,250,254.00
Non-Program Transactions (Function 400 000)	2,878,181.58	2,936,067.99	2,992,486.00
TOTAL EXPENDITURES & OTHER FINANCING USES	15,092,045.08	15,637,686.21	15,960,083.00

SPECIAL PROJECTS FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	201,156.05	209,826.79	219,218.12
Ending Fund Balance	209,826.79	219,218.12	219,218.12
REVENUES & OTHER FINANCING SOURCES	2,558,812.67	2,598,539.80	2,106,669.00
EXPENDITURES & OTHER FINANCING USES	2,550,141.93	2,589,148.47	2,106,669.00

DEBT SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	441,487.60	402,161.99	378,138.12
Ending Fund Balance	402,161.99	378,138.12	378,138.12
REVENUES & OTHER FINANCING SOURCES	2,570,596.72	2,244,050.00	2,223,300.00
EXPENDITURES & OTHER FINANCING USES	2,609,922.33	2,268,073.87	2,223,300.00

CAPITAL PROJECTS FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	2,943,153.21	1,607,302.97	1,451,079.88
Ending Fund Balance	1,607,302.97	1,451,079.88	1,451,079.88
REVENUES & OTHER FINANCING SOURCES	42,276.36	72,713.38	0.00
EXPENDITURES & OTHER FINANCING USES	1,378,126.60	228,936.47	0.00

FOOD SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	484,770.08	488,808.89	370,212.66
Ending Fund Balance	488,808.89	370,212.66	370,212.66
REVENUES & OTHER FINANCING SOURCES	670,248.68	689,954.33	699,450.00
EXPENDITURES & OTHER FINANCING USES	666,209.87	808,550.56	699,450.00

COMMUNITY SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	338,463.25	835,336.60	1,372,343.50
Ending Fund Balance	835,336.60	1,372,343.50	1,372,381.50
REVENUES & OTHER FINANCING SOURCES	1,569,787.30	1,805,330.80	1,275,500.00
EXPENDITURES & OTHER FINANCING USES	1,072,913.95	1,268,323.90	1,275,462.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
GROSS TOTAL EXPENDITURES -- ALL FUNDS	23,369,359.76	22,800,719.48	22,264,964.00
Interfund Transfers (Source 100) - ALL FUNDS	1,168,004.77	1,300,703.99	1,358,199.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	22,201,354.99	21,500,015.49	20,906,765.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-3.16%	-2.76%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
General Fund	5,279,705.00	5,715,890.00	6,338,802.00
Referendum Debt Service Fund	2,569,700.00	2,244,050.00	2,323,300.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	30,000.00	30,000.00	30,000.00
Community Service Fund	550,000.00	850,000.00	420,000.00
TOTAL SCHOOL LEVY	8,429,405.00	8,839,940.00	9,112,102.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		4.87%	3.08%